



# ALERT

June 2020

## Economic Impact Payment - Visa Debit Card

### Economic Impact Payment—Visa Debit Card

With the recently enacted Coronavirus Aid, Relief, and Economic Security Act (CARES Act), many citizens were eligible to receive an economic impact payment from the Internal Revenue Service (IRS). Some of these payments were recently released in the form of a prepaid Visa debit card, instead of the paper checks many were anticipating.

### What You Should Know:

- The prepaid debit card will arrive in a plain envelope from “**Money Network Cardholder Services.**”
- Don't throw it away thinking it's a scam or junk mail.
- The back of the card will show the name of the issuing bank, **MetaBank, N.A.**
- The card will include detailed instructions on how to easily activate the card. You can activate the card by calling 800-240-8100 or EIPCard.com.
- Recipients may transfer the funds from the card to an existing bank account without any fees.
- Funds may also be withdrawn at an ATM, but a transaction fee may apply.
- The card may be used anywhere Visa is accepted. Fraud protections are provided.

**ATTN: Nursing Home Residents:** Most SS/SSI recipients are receiving stimulus payments up to \$1200. The IRS issued these payments in late May to those who have a representative payee and did not file a tax return in 2018 or 2019. **This money belongs to the beneficiary, not the payee!**

### TIPS:

- Follow the directions provided with the prepaid card, and visit EIPCard.com to activate the card.
- When activating the card, make sure the PIN number is secure—do not share the number with anyone.
- Watch out for any emails, calls, or text messages requesting the card number or PIN number. Any unsolicited attempt to gather personal information, appearing to be legitimate, regarding the debit card are scams.

### How to Respond:

If you've destroyed or thrown out your EIP card, don't worry. Call the toll-free customer service line at 800-240-8100 (TTY: 800-241-9100) to ask for a replacement—it may cost you \$7.50. You can find additional information at the official EIP website at <https://www.eipcard.com/>

Please call the AR SMP at 866-726-2916 to report any Coronavirus-related scams you receive. Our purpose is to give important information to prevent you and your loved ones from becoming victims of scams and fraudulent schemes.

**REPORT all scams to the Arkansas SMP — 866-726-2916**



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